

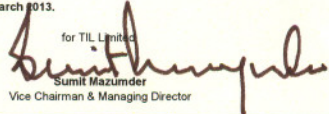
TIL LIMITED

₹ in Lakhs

AUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

PART-I		3 Months Ended 31st March 2013 (Refer Note 5)	3 Months Ended 31st December 2012 (Unaudited)	3 Months Ended 31st March 2012 (Refer Note 5)	Year Ended 31st March 2013 (Audited)	Previous Accounting Year Ended 31st March 2012 (Audited)
Particulars						
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)		8,430	6,046	7,117	26,097	23,341
b) Other Operating Income		260	188	147	692	438
Total Income from Operations (Net)		8,690	6,234	7,264	26,789	23,779
2 Expenditure						
a) Cost of Materials Consumed		4,393	3,910	4,737	15,594	13,132
b) Purchase of Stock-in-Trade		2,044	301	862	3,506	3,034
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade		(1,454)	(811)	(684)	(3,234)	(1,487)
d) Employee Benefits Expense		910	1,033	1,052	4,063	3,486
e) Depreciation and Amortisation Expense		260	228	121	981	487
f) Other Expenditure		831	1,399	1,086	4,075	3,820
Total Expenses		6,984	6,060	7,174	24,985	22,472
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)		1,706	174	90	1,804	1,307
4 Other Income		338	6	1,567	497	4,915
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)		2,044	180	1,657	2,301	6,222
6 Finance Costs		550	340	170	1,801	474
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)		1,494	(160)	1,487	500	5,748
8 Exceptional Items		-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)		1,494	(160)	1,487	500	5,748
10 Tax Expenses		68	135	(22)	233	450
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)		1,426	(295)	1,509	267	5,298
12 Extraordinary Item (net of tax expenses)		-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)		1,426	(295)	1,509	267	5,298
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)		1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)		-	-	-	25,524	25,490
16 Earnings per share (EPS) (₹) [Not Annualised]						
a) - Basic		14.22	(2.94)	15.04	2.66	52.82
b) - Diluted		14.22	(2.94)	15.04	2.66	52.82
PART-II						
A) PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares		4,383,467	4,403,467	4,383,467	4,383,467	4,845,662
- Percentage of Shareholding		43.70%	43.90%	43.70%	43.70%	48.31%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares		NIL	50,000	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		NIL	0.89%	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)		NIL	0.50%	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares		5,646,798	5,576,798	5,646,798	5,646,798	5,184,603
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		100.00%	99.11%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)		56.30%	55.60%	56.30%	56.30%	51.69%
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		NIL				
Disposed of during the quarter		NIL				
Remaining unresolved at the end of the quarter		NIL				

NOTES :

1) Assets and Liabilities as at 31st March 2013		₹ in Lakhs	
Particulars		As at 31st March 2013 (Audited)	As at 31st March 2012 (Audited)
EQUITY AND LIABILITIES			
1 Shareholders' Funds :			
(a) Share Capital		1,003	1,003
(b) Reserves and Surplus		26,183	26,164
2 Non-Current Liabilities			
(a) Long-Term Borrowings		11,002	7,614
(b) Deferred Tax Liabilities (Net)		828	592
(c) Long-Term Provisions		306	228
3 Current Liabilities			
(a) Short-Term Borrowings		9,714	3,557
(b) Trade Payables		5,172	5,162
(c) Other Current Liabilities		2,436	1,769
(d) Short-Term Provisions		10,357	10,702
TOTAL		67,001	56,991
ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		17,584	15,963
(ii) Intangible Assets		257	251
(iii) Capital Work-in-Progress		5,593	4,689
(b) Non-Current Investment		9,982	10,385
(c) Long-Term Loans and Advances		86	294
2 CURRENT ASSETS			
(a) Inventories		13,199	8,699
(b) Trade Receivables		6,153	4,594
(c) Cash and Cash Equivalents		144	27
(d) Short-Term Loans and Advances		13,610	12,089
(e) Other Current Assets		403	-
TOTAL		67,001	56,991
2) The above audited results for the quarter/year ended 31st March, 2013, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May, 2013 at Kolkata.			
3) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company. During March 2012 a new plant at Kharagpur, West Bengal was commissioned.			
4) Other Income for the year ended 31st March, 2013 includes ₹ 35 lakhs (for the Year ended 31st March, 2012 ₹ 4556 lakhs) being dividend received from a Subsidiary Company. For three months ended 31st March, 2013 the said amount is ₹ 15 lakhs (three months ended 31st March, 2012 ₹ 1529 lakhs).			
5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.			
6) Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current year / period.			
7) The Board of Directors have recommended Dividend @ ₹ 2/- each on Equity Shares (Face Value of ₹ 10/- each) for the Financial year ended 31st March 2013.			
Registered Office : 1, Taratolla Road, Kolkata 700 024. 14th May, 2013		for TIL Limited  Sumit Mazumder Vice Chairman & Managing Director	